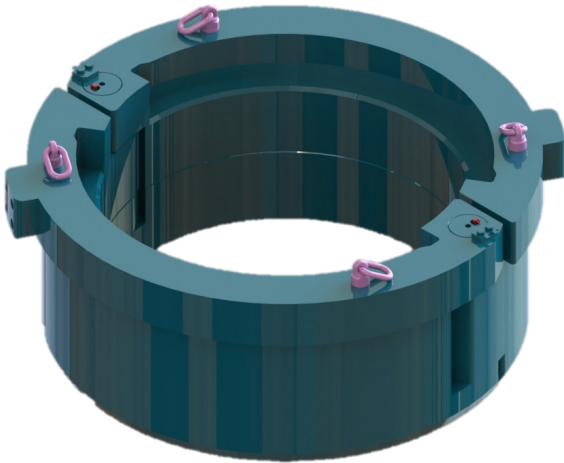


Rotary Bushing

Forum is ready to deliver its Handling Tools according to the API 7K 6th edition.



The new 6th edition of the API 7K will become effective at the end of 2016. The 6th edition will form our new standard and Forum is ready to deliver its products accordingly. All new purchased equipment will comply with the new API 7K specifications after the effective date and will continuously meet CE and ATEX standards. Equipment purchased under the 5th edition can continue to be used "as is". Upcoming new load ratings for API 7K equipment will be defined and announced directly to our customers.

CHANGES

- Rotary bushings will be load-rated according to the API 7K standard
- Rotary bushings will be proof load tested to 1.5x the load rating according to the new API 7K standard. Rotary Bushings are exempt from proof load testing when loaded in compression only
- Marking of load rating and taper

ANSWERS BY FORUM PIPE HANDLING TOOLS

- Handling tools purchased under prior effective API standards can be used "as is"
- An equipment upgrade from 5th to the 6th edition version might be possible in some cases, primarily for the B + V product line. A new load rating classification may be necessary. Please contact Forum for information on detailed upgrade options
- Spare Parts and Service for equipment in operation and purchased under prior API 7K editions will be available. New part-numbers will be issued for new edition parts
- Additional API requirements will require extensive testing for the 7K equipment which may have an influence on the sales price

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